

Date: 4th October, 2024

SRL/SE/53/24-25

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: SUNTECK

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 512179

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) - Grant of ESOP

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform that the Nomination and Remuneration Committee of the Company, approved the grant of 3,36,068 options under Sunteck Realty Limited Employees' Stock Option Scheme 2019 ("ESOS 2019") only to the eligible employees of the Company and the said options shall vest in five tranches of 20% each over a period of five years starting from 15th October, 2025. The said approval was given by Nomination and Remuneration Committee via resolution passed by circulation on 4th October, 2024.

Disclosure under Regulation 30 of the SEBI LODR Regulations and SEBI Circular dated 13th July, 2023, is enclosed as Annexure A.

This is for your information and records.

Yours sincerely,

For Sunteck Realty Limited

Rachana Hingarajia

Company Secretary

(ACS No.: 23202)

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular dated 13th July, 2023

Details of the grant of Options under the provisions of “ESOP 2019”:

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Brief details of options granted | Grant of 3,36,068 options to the eligible employees of the Company under Sunteck Realty Limited Employees' Stock Option Scheme 2019 (“ESOS 2019”) |
| 2 | Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable) | Yes, the scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 3 | Total number of shares covered by these options | 3,36,068 Equity Shares. |
| 4 | Pricing formula | The aforesaid Options have been granted at an exercise price of Rs. 425/- per stock option. |
| 5 | Options vested/ Vesting Schedule | Options granted under ESOS 2019 would vest not earlier than one year and not later than seven years from the date of Grant of such Options. The Schedule shall be as below: Options shall vest in five tranches of 20% each over a period of five years starting from 15 th October, 2025. |
| 6 | Time within which option may be exercised | Options can be exercised within a period of 6 months from vesting date. If Options are not exercised within 6 months from vesting date, the Grantee has a further period of 6 months starting from immediate next vesting date. On the expiry of the further period, the options shall lapse. |
| 7 | Options exercised | N.A. |
| 8 | Money realized by exercise of options | N.A. |
| 9 | The total number of shares arising as a result of exercise of option | N.A. |
| 10 | Options lapsed | N.A. |
| 11 | Variation of terms of options | N.A. |
| 12 | Brief details of significant terms | N.A. |
| 13 | Subsequent changes or cancellation or exercise of such options | N.A. |
| 14 | Diluted earnings per share pursuant to issue of equity shares on exercise of options. | N.A. |